



IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

Fund Features: (Data as on 31st March'21)

Category: Floater Fund

Month end AUM: ₹584.94 Crores

Inception Date: 18th February 2021

Fund Manager: Mr. Anurag Mittal & Mr. Arvind Subramanian

Modified Duration: 1.03 years

Average Maturity: 1.28 years

Macaulay Duration: 1.08 years

Yield to Maturity: 4.55%

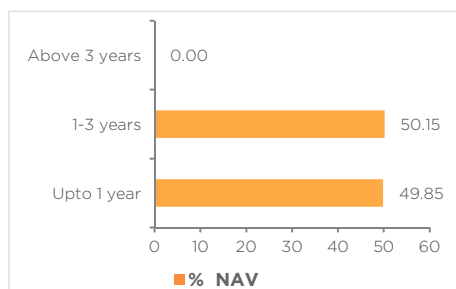
Benchmark: Nifty Low Duration Debt Index

Minimum Investment Amount: Fresh Purchase - ₹ 5000/-& in any amount thereafter

Exit Load: Nil

Options Available: Growth & IDCW@ Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

Maturity Bucket:



@Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

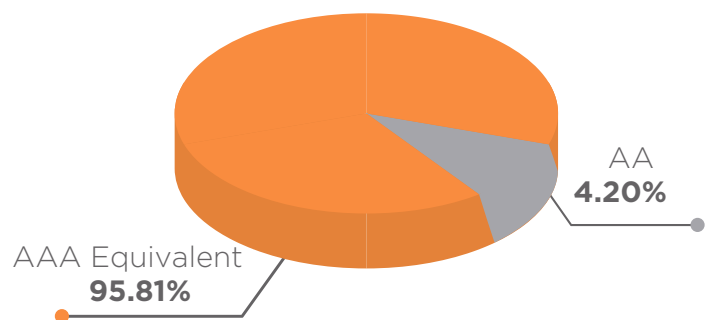
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(31 March 2021)

Name	Rating	Total (%)
Corporate Bond		50.15%
HDFC	AAA	9.55%
REC	AAA	8.90%
L&T Finance	AAA	8.87%
Sikka Ports and Terminals	AAA	5.39%
Power Finance Corporation	AAA	5.31%
LIC Housing Finance	AAA	4.29%
Bharti Hexacom	AA	4.20%
Jamnagar Utilities & Power Private	AAA	3.65%
Certificate of Deposit		28.49%
NABARD	A1+	11.55%
IndusInd Bank	A1+	5.88%
The Federal Bank	A1+	5.10%
RBL Bank	A1+	4.25%
Bank of Baroda	A1+	1.70%
Floating Rate Note		14.53%
Axis Bank	A1+	14.53%
Net Cash and Cash Equivalent		6.84%
Grand Total		100.00%

Portfolio has 30.77% exposure to Interest Rate Swaps



This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
- To invest predominantly in floating rate instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Contact your Financial Advisor



Call toll free 1800-2-6666-88



Invest online at www.idfcmf.com



www.facebook.com/idfcamc



@IDFCMF